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July 25, 2001

Mr. Kenneth A. Davis, Jr.
Reports Analyst
Reports Analysis Division
Federal Election Commission
999 E Street, N.W.
Washington, D.C. 20463

Dear Mr. Davis:

Enclosed please find a copy of the Burson-Marsteller/Young & Rubicam Political Action Committee's 2001 Mid-Year Report. The original report was filed electronically as directed by law.

Due to a corporate payroll processing error, our employee payroll deductions for the PAC were not taken during the months of November and December 2000 and therefore, we reported no employee contributions in our 2000 Year-End Report. We have subsequently resolved this problem, and have made those deductions retroactive in order to fulfill the commitments made by our enrollees. Our employee contribution levels for this reporting period reflect those retroactive deductions.

We appreciate your understanding in this matter. Should you have any questions, however, please do not hesitate to contact me at 202-530-4839.

Sincerely,



Peter Stone
Treasurer